



MASSDEVELOPMENT

The team that gets it done.

MANUFACTURERS

MassDevelopment assists manufacturers in creating jobs. We provide the funds needed to fuel their growth—whether they are purchasing new equipment, expanding and building new facilities, accessing foreign markets, or repositioning their companies during difficult financial times.

BOND FINANCING

Tax-Exempt Bonds are used to purchase, renovate, or construct facilities and to finance equipment purchases. Bondholders pay no federal or state taxes on interest earned, resulting in lower interest rates and longer terms. Taxable Bonds offer borrowers access to capital markets for industrial and commercial real estate projects.

- *FIBA Technologies, Inc.*

MassDevelopment closed on a \$6,500,000 tax-exempt industrial development bond for FIBA Technologies in Westborough, a leading worldwide manufacturer of gas-containment equipment. FIBA Technologies used the bond proceeds to acquire and renovate an existing facility and for the purchase of new manufacturing equipment in order to accommodate the company's growth.

LOANS & GUARANTEES

Real Estate Loans provide access of up to \$3 million for facility acquisition, renovation, construction and permanent financing. Equipment Loans provide financing of \$50,000 to \$500,000 for new equipment. Additionally, Guarantees up to \$500,000 are available for a portion of a bank loan so that a lender is willing to extend their credit. MassDevelopment's Emerging Technology Fund provides loans and guarantees for facilities and specialized equipment for technology-based companies.

Export Financing offers 70% and 90% loan guarantees for companies to access foreign markets. Accounts Receivable Insurance limits exposure to commercial and political risk. Term Working Capital assists small, middle-market businesses by replenishing working capital shortfalls caused by adverse business conditions.

"With the help of MassDevelopment, we were able to arrange low-interest financing for a business expansion with the issuance of a tax-exempt bond to construct a new manufacturing facility in Millbury. As a result, FIBA was able to achieve its goal of becoming uniquely self-sufficient while creating more jobs and opportunities for its employees and the people of Massachusetts."

— John F. Finn, *President, FIBA Technologies, Inc.*

“Enon Microwave is happy to take this opportunity to thank MassDevelopment for their outstanding service and for helping us obtain the financing necessary to purchase our new facility. Their personal approach reflects a genuine interest in our company.”

— Gayle Sheppard, *Controller, Enon Microwave, Inc.*

• *Enon Microwave, Inc.*

MassDevelopment closed on a \$352,750 mortgage loan for Enon Microwave in Topsfield, which was recently acquired by a New Hampshire company. Financing enables the parent company to keep Enon Microwave’s headquarters and manufacturing operations in Massachusetts, preserving 23 jobs and creating additional employment opportunities. Enon Microwave develops and manufactures state-of-the-art, high performance microwave devices including switches, limiters, and control assemblies.



BROWNFIELDS REDEVELOPMENT FUND

MassDevelopment provides up to \$50,000 in financing for environmental site assessments and up to \$500,000 in financing for environmental remediation. Site assessment loans are unsecured and zero interest. Remediation loan terms are flexible.

Call MassDevelopment today at 800.445.8030 (in-state) or 617.451.2477 to find out how we can help finance your project.